

**Subscription form – for subscription of Swedish Depository Receipts (“SDR”) with subscription rights in Beowulf Mining plc****Subscription period:** November 20 – December 4 2020 at 5 p.m.**Trading in subscription rights:** November 20 – December 2 2020**Subscription price per SDR:** SEK 0.37**Payment day:** Payment and subscription form shall be Sedermera Fondkommission at hand no later than December 4 2020

In an assessment of Beowulf Mining plc future development and operations, it is of great importance to consider all relevant risks. Each investor must make their own assessment of the impact of these risks by reading and understanding all available information published concerning this offer. The prospectus of Beowulf Mining plc dated November 2020 (the “Prospectus”) is available for download at www.sedermera.se, www.spotlightstockmarket.com and at www.beowulfmining.com.

PLEASE NOTE
Subscription of SDR can only be made through this subscription form by anyone whose subscription rights are directly registered at a **VP-/Service account**. If your subscription rights are held in a custody account, please contact your bank/trustee for instructions on how to subscribe for SDR by exercising your subscription rights.

1. SDR Holders in Euroclear by the record date on November 18, 2020 will obtain one (1) subscription right per existing SDR. To subscribe for three (3) new SDR, eight (8) subscription rights are required to be exercised. Undersigned hereby subscribes for, through simultaneous cash payment, the following number of SDR at a price of SEK 0.37 per SDR in Beowulf Mining plc:

Number of subscription rights exercised	Number of SDR subscribed (number of subscription rights/ 8 x 3)	Total amount SEK (subscribed for SDR x 0.37)
VP-/service account where subscription rights are held		Bank/Trustee
0 0 0		

2. Do you invest regularly through Sedermera Fondkommission? I.e., have you through Sedermera Fondkommission, invested ten (10) times during the last twelve (12) months, or six (6) times each year for the last five (5) years? Yes No

3. Subscription over 15 000 EURO?

If the subscription amounts to or exceeds 15 000 EURO, or if the answer on question 2 is Yes a money laundering form which can be found at Sedermera Fondkommission’s website shall be filled out and signed. Please note! Sedermera Fondkommission cannot guarantee that the subscription form will be considered if Sedermera Fondkommission does not receive a completed money laundering form before the subscription period has ended.

4. Fill in your name and address information (PLEASE WRITE CLEARLY)

Last name/Company name		First name	National ID number/Corp.ID.no.
Street address (or PO Box or equivalent)		Daytime telephone	NID-number (private person)*/LEI-code** (company)
Postal code	City	Country (if other than Sweden)	E-mail (mandatory!)
Place and date		Signature (authorized company signature, or guardian, if applicable)	

*NID is a national ID for **physical** persons, required when subscribing for, trading, buying, selling and moving securities. Please fill in if you have dual citizenship or citizenship outside Sweden and Denmark.

LEI-code is a global ID-code for **legal persons, required when subscribing for, trading, buying, selling and moving securities. Application for LEI-code can be made with support from your bank but is also possible to conduct directly through companies providing LEI-codes.

5. By signing this subscription form I confirm the following:

- That I have read the Prospectus and understood the risks associated with investing in this particular financial instrument;
- That I have read and understood the information stated in Part X “Terms and Conditions of the SDR Rights Issue” in the Prospectus;
- That I am not relying on any information or representation in relation to Beowulf Mining plc other than that contained in the Prospectus and I agree that no person responsible solely or jointly for the Prospectus or any part of the Prospectus, or involved in the preparation of the Prospectus, shall have any liability for any such information or representation not contained in the Prospectus and I further agree that, having had the opportunity to read the Prospectus, I will be deemed to have had notice of all information in relation to Beowulf Mining plc contained in the Prospectus;
- That I have read and accepted the information stated on the subscription form;
- That no modifications or amendments may be made to the printed text in this subscription form;
- That an incomplete or incorrect subscription form may be disregarded;
- That I am aware that no customer relationship exists between Sedermera Fondkommission and the subscriber with respect to this subscription;
- That I am aware that Sedermera Fondkommission will not make any assessment of whether the subscription to the instrument in question is suitable for me or the person on whose behalf I am subscribing;
- That I have observed that the offer is not addressed to persons resident in the USA, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore or other countries where participation requires additional prospectus, registration or other measures other than those required by Swedish law or UK legislation;
- That I am aware that the application is not covered by the right of return that follows from the Swedish Distant and Doorstep Sales Act.
- That the subscription is binding;
- That in signing this subscription form, I authorize Sedermera Fondkommission, at the undersigned’s expense, to implement the subscription of SDR pursuant to the terms and conditions stated in the Prospectus;
- That personal data will be stored and processed in accordance with the General Data Protection Regulation (GDPR).

Instructions for payment**Account number:** 8169-5,913 707 524-9**Or bankgiro:** 329-0210**Bank:** Swedbank**Reference:** Your VP-account number**Receiver:** ATS Finans AB*

The subscription form and payment must be Sedermera Fondkommission at hand, no later than December 4 2020.

*Sedermera Fondkommission is a secondary name to ATS Finans AB with org.nr 556736-8195.

Payment instructions for non-Swedish payments:**IBAN:** SE30 8000 0816 9591 3707 5249**BIC:** SWEDSESS**6. Send the application form by one of the following options:**

Mail: Sedermera Fondkommission
Subject: Beowulf Mining plc
Norra Vallgatan 64
211 22 Malmö, Sweden

E-mail: issuingservices@sedermera.se
(scanned subscription form)

Other questions: Phone: 0046 40-615 14 10
Web site: www.sedermera.se